

Секция «International financial cooperation (секция на английском языке)»

**The Role of Intellectual Property in the Crypto Industry (Роль
Интеллектуальной Собственности в Криптоиндустрии)**

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It's already been a decade since the idea of Bitcoin was introduced to the world, and though it remains unclear whether this soap bubble will burst or self regulate to reshape the global economy, the technologies introduced by the crypto industry, regardless of the fate of cryptocurrencies, will find applicability and use in the future.

Blockchain technology allows peer-to-peer networks to record value-transactions, in a manner that is accurate and secure. This technology ensures the creation of a database that is both tamper-proof and immutable. Consequently, by creating an unalterable digital record blockchain technology may find applicability in issues such as ownership, proof-of-evidence, publication, first use, and genuinity.

Intellectual Property has already acquired a potential role within its interaction with crypto industry - that of a technology adaptor. As deduced through the analysis of blockchain applicability in areas beyond the scope of crypto industry, such as proof of authenticity, SMART contracts, digital rights managements and others, technologies in development within the evolution of the crypto industry provide an interactive base for a potentially ample protection of IP related rights in our digitised and globalised society.